

Exhibit V
LIMITS FOR ALIENATION TRANSACTIONS,
ACTS OF EXTRAORDINARY ADMINISTRATION
AND ACTS OF MAJOR IMPORTANCE

Effective March 31, 2010, the USCCB decreed that:

Archdiocese/Archdiocesan

1. The **maximum limit** for alienation and any transaction which, according to the norm of law, can worsen the patrimonial condition is \$7,500,000 for Dioceses with Catholic populations of 500,000 persons or more. For other Dioceses, the maximum limit is \$3,500,000 (canon 1295).
2. The **minimum limit** for alienation and any transaction which, according to the norm of law, can worsen the patrimonial condition is \$750,000 for Dioceses with Catholic populations of 500,000 persons or more. For other Dioceses, the minimum limit is \$250,000.

Parishes and Other Juridic Persons

3. For the alienation of property of other public juridic persons (e.g. Parishes of the Archdiocese and/or its Seminaries) subject to the Diocesan Bishop, the “**Parish Maximum Limit**” is \$5,000,000 and the “**Parish Minimum Limit**” is the greater of \$25,000 or 5% of the prior year’s ordinary annual income, whichever is higher.

Ordinary Annual Income

1. For parishes - ordinary annual income is defined as total annual parish offertory revenues recognized during the most recently ended fiscal year.
2. For other juridic persons - ordinary annual income is defined as total unrestricted revenues, net of investment income/loss.

Note: The Archdiocese of Denver has a Catholic population of more than 500,000.